



Scholarship Program

Undergraduate Scholarships Up to \$10,000 / Year

The Teagle



Foundation

Deadline for Receipt of Application is November 1, 2010

THE TEAGLE FOUNDATION

The Teagle Foundation is a private foundation established in 1944 by Walter C. Teagle (1878-1962), longtime president and later chairman of the board of Standard Oil Company (New Jersey), now Exxon Mobil Corporation. Its assets are derived from gifts and bequests from Mr. Teagle, his wife and their son.

The Teagle Foundation sponsors the Teagle Foundation Scholarship. It is a four-year, need-based scholarship with a maximum annual award of \$10,000.

Exxon Mobil Corporation has established an endowment in the Teagle Foundation to fund merit based scholarship awards in honor of Lee R. Raymond, retired chairman of the board and CEO of ExxonMobil. These honorary one-time awards are named the L.R. Raymond Award in the Teagle Foundation Scholarship Program.

This application is for both the Teagle Foundation Scholarship and the L.R. Raymond Award. Recipients are not eligible to win both awards.

October 23, 2010

Last admissible ACT Test date.

November 6, 2010

Last admissible SAT Test date.

November 1, 2010

Application forms due at Scholarship and Recognition Programs. Applicants should contact Scholarship and Recognition Programs if no acknowledgment has been received 30 days after mailing the form.

January 2011

Scholarship and Recognition Programs will send to semifinalists a set of forms requesting additional academic and personal information. Non-semifinalists notified.

February 18, 2011

Deadline for returning additional academic and personal information to Scholarship and Recognition Programs.

March 2011

Independent selection committee meets.

April 2011

All applicants advised of results.
Winners are asked to confirm acceptance.

Teagle Foundation Scholarships are available only to children of ExxonMobil families, subject to certain competitive requirements. The terms of the program are summarized in this brochure, which also includes an application form. The program is administered by Scholarship & Recognition Programs on behalf of the Foundation.

WHAT DEGREE PROGRAMS ARE COVERED?

Studies leading to a baccalaureate degree at an institution which offers that degree.

These programs may be pursued at any accredited educational institution chartered in the United States or Canada, with the exception that the children of Imperial Oil Limited parents must attend an institution in the United States.

WHO IS ELIGIBLE?

A child of a person who is or has been employed by Exxon Mobil Corporation or one of its divisions, or by an ExxonMobil affiliate at least 50 percent owned by ExxonMobil, is eligible to apply.

“Child” means a natural or adopted child or a dependent stepchild or ward of the ExxonMobil person. The parent on whom the application is based must be (1) a current employee with at least three years of service on the date the application is due, or (2) a person who died while an Exxon or ExxonMobil employee, or (3) an Exxon or ExxonMobil retiree, living or deceased, or (4) a person, living or deceased, who separated from Exxon or ExxonMobil employment with at least 10 years of service.

Ordinarily, an applicant wishing to pursue a baccalaureate degree must be a high school senior; however, an applicant may be eligible to apply for a scholarship to take effect in years after the first year of college if the applicant’s ExxonMobil parent did not have the required three years of service at the time the application would normally have been due.

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HOW TO APPLY?

An applicant who is a high school senior should check box 1.

If applying because the ExxonMobil parent now has three years of service, check box 2.

Parent Information

Enter the parent's name and Social Security number (or Employee Number for Imperial Oil only). From the list below, enter the location and code number of the ExxonMobil company where the parent is employed and check the box marked Current Employee. If the parent is a retiree, check the appropriate box, and enter code 019 in the company code box, and enter the parent's last ExxonMobil work location on the adjacent lines. If the parent is no longer employed by ExxonMobil but had at least ten years of Exxon or ExxonMobil service at the time of separation, or if the parent is deceased, check the appropriate box and enter the parent's last ExxonMobil work location on the lines below. The work location should be described as the city or as the name of a facility followed by the state (U.S.), province (Canada) or other country.

	Code No
Exxon Mobil Corporation (HQ)	001
ExxonMobil Refining and Supply Co.	002
ExxonMobil Fuels Marketing Co.	003
ExxonMobil Lubricants and Petroleum Specialties Co.	004
ExxonMobil Research and Engineering Co.	005
ExxonMobil Exploration Co.	006
ExxonMobil Development Co.	007
ExxonMobil Production Co.	008
ExxonMobil Gas Marketing Co.	009
ExxonMobil Upstream Research Co.	010
ExxonMobil Upstream Technical Computing Co.	011
ExxonMobil Global Services Co.	012
ExxonMobil Chemical Co.	013
ExxonMobil Coal and Minerals Co.	014
ExxonMobil Pipeline Co.	015
SeaRiver Maritime, Inc.	016
Imperial Oil Limited	017
Other Unit	018
Retiree	019

Test Information

Students who will complete high school requirements and enter college the following academic year must submit test scores. Final test results that will be considered will be from the ACT and SAT tests administered in October and November respectively. Registration information is available at high schools. There are several methods of reporting test scores.

- If the student has taken the American College Test (ACT), scores will be accepted. Students taking the ACT Assessment can release scores by indicating code 0638 on the Registration Folder. Students who took the ACT Assessment at an earlier date but did not release test scores can release these scores by completing an Additional Score Request Form before November 1. Those taking the SAT can release scores by indicating code 0638 on the Reports to Colleges and Scholarship Programs section of the Registration Form. Students who took the SAT at an earlier date but did not indicate code 0638 to release test scores must complete an Additional Report Request Form (ARRF) and indicate 0638. Send the ARRF with the appropriate fee before November 1 as instructed in the Registration Bulletin. These forms may be obtained from a high school guidance counselor or from ACT or SAT.
- ACT or SAT scores may be reported directly on the Teagle application by the school official who submits the application to SRP.

Certification

Applicants must sign on the application to confirm that they are enrolled in or are preparing for admission to an educational institution for which an award is offered and have applied or intend to apply to such institution and, if accepted, expect to attend the institution on a full-time basis in the succeeding academic year.

When Sending in the Application

Be sure to mail the completed application to Scholarship and Recognition Programs in Princeton by November 1, 2010. If secondary school information is required, complete all other sections of the application and deliver it to your school official who will complete the required information and arrange to mail it to Scholarship and Recognition Programs.

If after 30 days of mailing the form an acknowledgment has not been received, contact The Teagle Foundation Program, Scholarship and Recognition Programs, P.O. Box 6730, Princeton, NJ 08541, or call Scholarship and Recognition Programs at 609-771-7878. This organization can also provide information about the application process and the schedule for awarding scholarships.

HOW WILL WINNERS BE DETERMINED?

On the basis of academic merit, taking into account overall performance, potential and goals, and personal characteristics, as evidenced by community participation, avocational interests and outside work or other evidence of self-help.

Selection of scholarship recipients will be made by an independent committee of experienced college admissions officers appointed by Scholarship and Recognition Programs.

In January, this organization will select semifinalists for further consideration. These applicants will be requested to submit additional academic, personal, and financial information. The information is due at Scholarship & Recognition Programs by February 18. If the information is not supplied or is late, the independent committee will not consider the application. Those applicants not selected as semifinalists will be notified of their status.

Internal Revenue Service guidelines limit the number of awards which may be made. Within this limitation and the funds the Foundation is able to provide for this program, The Teagle Foundation will determine the number of winners, adhering to the order of recommended winners determined by the independent committee.

Applicants will have no right to appeal the decisions of the committee.

Winners will be notified in April.

WHAT IS THE AMOUNT OF THE AWARD?

The dollar amount of each award to a winner is determined by Scholarship and Recognition Programs according to needs analysis procedures used by colleges and universities to award scholarships. The College Scholarship Service Financial Aid PROFILE is used for this purpose. Because the program is intended to help ExxonMobil families, the PROFILE must include certain financial information about the ExxonMobil parent on whom eligibility is based.

In arriving at the award, Scholarship and Recognition Programs' analysis will take into account the PROFILE data and the tuition and fees charged by the enrolling institution. The amount of award shown on the initial notice from Scholarship and Recognition Programs will be based on the institution listed on the applicant's scholarship questionnaire. It will be subject to adjustment if the recipient attends a different institution or receives other sources of funding.

If the PROFILE is not submitted or does not contain financial information about the ExxonMobil parent, or if it is determined that no financial need exists, scholarship winners will receive a one-time honorary award of \$1,000 for the first year only. For students with financial need, annual awards will range from \$1,000 to \$10,000 based upon the institution the student attends and the family contribution calculated from CSS Profile information.

The scholarship funds will be payable to the educational institution attended by the winner.

RENEWALS

Renewals will be granted to students with financial need for the period normally required to earn the degree, provided that the student maintains full-time attendance and satisfactory academic performance as determined by the institution. Scholarship and Recognition Programs will request confirmation that the student is in good standing. No application or request for renewal by the student is necessary.

The Teagle Foundation reserves the right to terminate the program at any time. In that event, it would make every effort to continue existing awards to completion. It reserves the right, however, to terminate all renewals in response to an external development that, in the opinion of the Foundation's directors, jeopardizes the financial stability of the Foundation.