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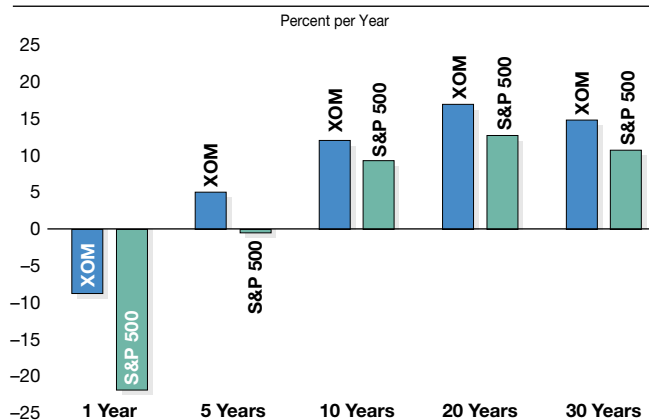
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## Financial Summary

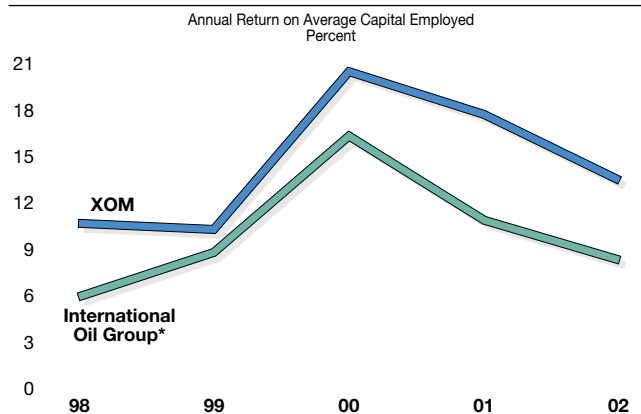
ExxonMobil is managed to enhance long-term shareholder value. Through the execution of long-standing, fundamental strategies that capitalize on our core strengths, the company achieves superior financial and operating results. We believe that ExxonMobil's 2002 results reflect our commitment to being the world's premier petroleum and petrochemical company.

Included in this Summary Annual Report are financial and operating highlights and summary financial statements. For complete financial statements, including notes, please refer to the proxy statement for ExxonMobil's 2003 annual meeting. The proxy statement also includes management's discussion and analysis of financial condition and results of operations. We also make information available on the ExxonMobil Web site, [exxonmobil.com](http://exxonmobil.com). The ExxonMobil Web site contains the proxy statement and other company publications, including ExxonMobil's 2002 Financial and Operating Review, which provides additional details about the company's global operations.

### Superior Returns to Shareholders



### Industry-Leading Returns



\*Competitor data estimated for 2002

## Financial Highlights

| Financial & Operating Highlights                 | 2002   | 2001  | 2000  | 1999  | 1998  |
|--|--|-------|-------|-------|-------|
|  | <i>(billions of dollars unless stated otherwise)</i> |       |       |       |       |
| Total Revenue                                    | 204.5  | 212.8 | 231.8 | 184.8 | 168.9 |
| Net Income                                       | 11.5   | 15.3  | 17.7  | 7.9   | 8.1   |
| Cash Flow from Operations and Asset Sales        | 24.1   | 24.0  | 28.7  | 16.0  | 18.3  |
| Capital and Exploration Expenditures             | 14.0   | 12.3  | 11.2  | 13.3  | 15.5  |
| Exploration Expenditures                         | 1.3  | 1.7   | 1.5   | 1.9   | 2.2   |
| Cash Dividends to ExxonMobil Shareholders        | 6.2  | 6.3   | 6.1   | 5.9   | 5.8   |
| Research and Development Costs                   | 0.6  | 0.6   | 0.6   | 0.6   | 0.8   |
| Depreciation and Depletion Expense               | 8.3  | 7.8   | 8.0   | 8.2   | 8.2   |
| Cash and Cash Equivalents at Year End            | 7.2  | 6.5   | 7.1   | 1.7   | 2.4   |
| Total Assets at Year End                         | 152.6  | 143.2 | 149.0 | 144.5 | 139.3 |
| Total Debt at Year End                           | 10.7   | 10.8  | 13.4  | 19.0  | 17.0  |
| Shareholders' Equity at Year End                 | 74.6   | 73.2  | 70.8  | 63.5  | 62.1  |
| Average Capital Employed                         | 88.3   | 88.0  | 87.5  | 83.8  | 80.1  |
| Regular Employees at Year End <i>(thousands)</i> | 92.5   | 97.9  | 99.6  | 106.9 | 111.6 |

### Financial Ratios / Indicators

|   |      |      |      |      |      |
|---|------|------|------|------|------|
| Earnings per Share – Assuming Dilution <i>(dollars)</i> | 1.68 | 2.21 | 2.52 | 1.12 | 1.14 |
| Return on Average Capital Employed <i>(percent)</i>     | 13.5 | 17.8 | 20.6 | 10.3 | 10.7 |
| Debt to Capital <i>(percent)</i>                        | 12.2 | 12.4 | 15.4 | 22.0 | 20.6 |
| Net Debt to Capital <i>(net of all cash - percent)</i>  | 4.4  | 5.3  | 7.9  | 20.4 | 18.2 |

ExxonMobil's long-term debt securities are rated AAA by Standard & Poor's and Aaa by Moody's, the highest credit ratings used by the rating agencies.

| Business Profile                             | Earnings After<br>Income Taxes |        |        | Capital and<br>Exploration<br>Expenditures |        |        | Average Capital<br>Employed |        |        | Return on<br>Average Capital<br>Employed |      |      |
|--|--------------------------------|--------|--------|--|--------|--------|-----------------------------|--------|--------|--|------|------|
|  | 2002                           | 2001   | 2000   | 2002                                       | 2001   | 2000   | 2002                        | 2001   | 2000   | 2002                                     | 2001 | 2000 |
|  | <i>(millions of dollars)</i>   |        |        |  |        |        | <i>(percent)</i>            |        |        |  |      |      |
| <b>Upstream</b>                              |                                |        |        |  |        |        |                             |        |        |  |      |      |
| United States                                | 2,524                          | 3,933  | 4,542  | 2,357                                      | 2,423  | 1,865  | 13,264                      | 12,952 | 12,864 | 19.0                                     | 30.4 | 35.3 |
| Non-U.S.                                     | 7,074                          | 6,803  | 8,143  | 8,037                                      | 6,393  | 5,068  | 29,800                      | 27,077 | 28,354 | 23.7                                     | 25.1 | 28.7 |
| Total  | 9,598                          | 10,736 | 12,685 | 10,394                                     | 8,816  | 6,933  | 43,064                      | 40,029 | 41,218 | 22.3                                     | 26.8 | 30.8 |
| <b>Downstream</b>                            |                                |        |        |  |        |        |                             |        |        |  |      |      |
| United States                                | 693                            | 1,924  | 1,561  | 980  | 961    | 1,077  | 8,060                       | 7,711  | 7,976  | 8.6                                      | 25.0 | 19.6 |
| Non-U.S.                                     | 607                            | 2,303  | 1,857  | 1,470                                      | 1,361  | 1,541  | 17,985                      | 18,610 | 19,756 | 3.4                                      | 12.4 | 9.4  |
| Total  | 1,300                          | 4,227  | 3,418  | 2,450                                      | 2,322  | 2,618  | 26,045                      | 26,321 | 27,732 | 5.0                                      | 16.1 | 12.3 |
| <b>Chemicals</b>                             |                                |        |        |  |        |        |                             |        |        |  |      |      |
| United States                                | 384                            | 398    | 644    | 575  | 432    | 351    | 5,235                       | 5,506  | 5,644  | 7.3                                      | 7.2  | 11.4 |
| Non-U.S.                                     | 446                            | 484    | 517    | 379  | 440    | 1,117  | 8,410                       | 8,333  | 8,170  | 5.3                                      | 5.8  | 6.3  |
| Total  | 830                            | 882    | 1,161  | 954  | 872    | 1,468  | 13,645                      | 13,839 | 13,814 | 6.1                                      | 6.4  | 8.4  |
| <b>Corporate and Financing</b>               | (442)                          | (142)  | (538)  | 77   | 158    | 52     | 4,878                       | 6,399  | 3,198  | –  | –    | –    |
| <b>Merger Expenses</b>                       | (275)                          | (525)  | (920)  | –  | –      | –      | –                           | –      | –      | –  | –    | –    |
| <b>Gain from Required Asset Divestitures</b> | –                              | 40     | 1,730  | –  | –      | –      | –                           | –      | –      | –  | –    | –    |
| <b>Discontinued Operations</b>               | 449                            | 102    | 184    | 80   | 143    | 97     | 710                         | 1,412  | 1,501  | 63.2                                     | 7.2  | 12.3 |
| <b>ExxonMobil Total</b>                      | 11,460                         | 15,320 | 17,720 | 13,955                                     | 12,311 | 11,168 | 88,342                      | 88,000 | 87,463 | 13.5                                     | 17.8 | 20.6 |

Note: Prior periods amounts include reclassifications to reflect previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations.

For definitions of selected financial performance measures, see Frequently Used Terms on pages A4-A5 of ExxonMobil's 2003 Proxy Statement.

## Shareholder Information

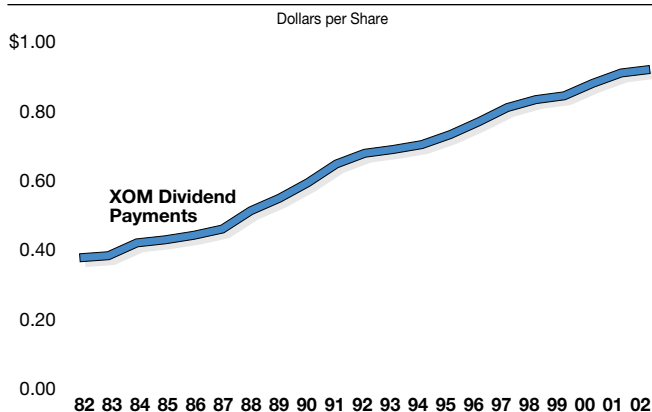
|   | 2002    | 2001    | 2000    | 1999    | 1998    |
|---|---------|---------|---------|---------|---------|
| <b>Net Income per Common Share</b> (dollars)                        | 1.69    | 2.23    | 2.55    | 1.14    | 1.15    |
| <b>Net Income per Common Share – Assuming Dilution</b> (dollars)    | 1.68    | 2.21    | 2.52    | 1.12    | 1.14    |
| <b>Dividends per Common Share</b> (dollars) <sup>(1)</sup>          |         |         |         |         |         |
| First Quarter   | 0.23    | 0.22    | 0.22    | 0.208   | 0.208   |
| Second Quarter  | 0.23    | 0.23    | 0.22    | 0.208   | 0.208   |
| Third Quarter   | 0.23    | 0.23    | 0.22    | 0.208   | 0.208   |
| Fourth Quarter  | 0.23    | 0.23    | 0.22    | 0.220   | 0.209   |
| Total   | 0.92    | 0.91    | 0.88    | 0.844   | 0.833   |
| <b>Number of Common Shares Outstanding</b> (millions)               |         |         |         |         |         |
| Average   | 6,753   | 6,868   | 6,953   | 6,906   | 6,937   |
| Average – Assuming Dilution   | 6,803   | 6,941   | 7,033   | 7,036   | 7,067   |
| Year End  | 6,700   | 6,809   | 6,930   | 6,955   | 6,916   |
| <b>Annual Total Return to Shareholders</b> (percent) <sup>(2)</sup> | (8.9)   | (7.6)   | 10.2    | 12.5    | 22.4    |
| <b>Market Quotations for Common Stock</b> (dollars) <sup>(3)</sup>  |         |         |         |         |         |
| High  | 44.58   | 45.84   | 47.72   | 43.63   | 38.66   |
| Low   | 29.75   | 35.01   | 34.94   | 32.16   | 28.31   |
| Average Daily Close   | 37.70   | 41.29   | 41.42   | 38.40   | 34.60   |
| Year-end Close  | 34.94   | 39.30   | 43.47   | 40.28   | 36.57   |
| <b>Market Valuation at Year End</b> (millions of dollars)           | 234,101 | 267,577 | 301,239 | 280,150 | 245,536 |

(1) Dividends per common share for 1998 and 1999 reflect the sum of the dividends paid by Exxon and Mobil divided by the number of shares that would have been outstanding for the periods, after adjusting the Mobil shares for the exchange ratio of 1.32015 shares of ExxonMobil common stock.

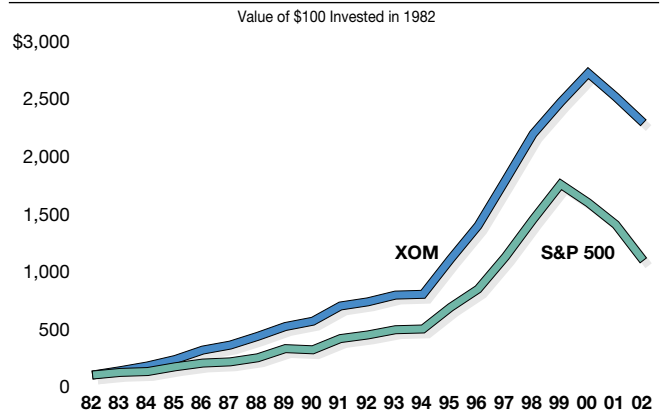
(2) Total return to shareholders is the appreciation of the stock price over a year plus the value of the dividends, with dividend reinvestment, and excluding trading commissions and taxes.

(3) Market quotations for common stock reflect Exxon share prices through November 30, 1999, the effective date of the merger, and ExxonMobil share prices thereafter.

**Annual Dividend Payments Increased  
for 20th Consecutive Year**



**Superior Long-Term Shareholder Returns**



## Report of Independent Accountants



### To the Shareholders of Exxon Mobil Corporation

In our report dated February 26, 2003, we express an unqualified opinion on the consolidated financial statements of Exxon Mobil Corporation and its subsidiary companies as of December 31, 2002 and 2001, and for each of the three years in the period ended December 31, 2002, appearing in Appendix A to the proxy statement for the 2003 annual meeting of shareholders of the Corporation (which statements are not presented herein). In our opinion, the information set forth in the accompanying summary balance sheets as of December 31, 2002 and 2001, and the related summary statement of income and cash flows for each of the three years in the period ended December 31, 2002, is fairly stated, in all material respects, in relation to the consolidated financial statements from which it has been derived.

Dallas, Texas  
February 26, 2003

*PricewaterhouseCoopers LLP*

## Summary of Accounting Policies and Practices

The corporation's accounting and financial reporting fairly reflect its straightforward business model involving the extracting, refining and marketing of hydrocarbons and hydrocarbon-based products. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues, and expenses and the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

The summary financial statements include the accounts of those significant subsidiaries owned directly or indirectly with more than 50 percent of the voting rights held by the corporation, and for which other shareholders do not possess the right to participate in significant management decisions.

Revenues associated with sales of crude oil, natural gas, petroleum and chemical products and all other items are recorded when title passes to the customer.

The corporation makes limited use of derivative instruments to offset its economic exposures associated with interest rates, foreign currency exchange rates and hydrocarbon prices. Derivative instruments are recorded at fair value, and gains and losses arising from changes in fair value of those instruments are recorded in income. All derivatives activity is immaterial.

Inventories of crude oil, products and merchandise are carried at the lower of current market value or cost (generally determined under the last-in, first-out method — LIFO). Inventories of materials and supplies are valued at cost or less.

The corporation's exploration and production activities are accounted for under the "successful efforts" method. Depreciation,

depletion and amortization, based on cost less estimated salvage value of the asset, are primarily determined under either the unit-of-production method or the straight-line method. Unit-of-production rates are based on oil, gas and other mineral reserves estimated to be recoverable from existing facilities. The straight-line method is based on estimated asset service life taking obsolescence into consideration.

Environmental conservation liabilities are recorded when it is probable that obligations have been incurred and the amounts can be reasonably estimated. Site restoration costs that may be incurred at the end of the operating life of certain facilities and properties are accrued ratably over the asset's productive life.

The "functional currency" for translating the accounts of the majority of downstream and chemical operations outside the U.S. is the local currency. Local currency is also used for upstream operations that are relatively self-contained and integrated within a particular country. The U.S. dollar is used for operations in highly inflationary economies and certain other countries.

Effective January 1, 2003, the fair value of future grants of employee stock-based awards will be recorded in compensation expense over the vesting period. For grants made prior to that date, no expense is recorded for stock option awards, but, for awards granted in the form of restricted stock, compensation expense based on the value of the shares on the date of grant is recorded over the vesting period.

Claims for substantial amounts have been made against ExxonMobil and certain of its consolidated subsidiaries in pending lawsuits. For further information on litigation and other contingencies, see note 17 on page A34 of ExxonMobil's 2003 Proxy Statement.

## Summary Statement of Income

|   | 2002                         | 2001    | 2000    |
|---|------------------------------|---------|---------|
|   | <i>(millions of dollars)</i> |         |         |
| <b>Revenue</b>  |                              |         |         |
| Sales and other operating revenue, including excise taxes               | 200,949                      | 208,715 | 227,596 |
| Earnings from equity interests and other revenue                        | 3,557                        | 4,070   | 4,250   |
| Total revenue   | 204,506                      | 212,785 | 231,846 |
| <b>Costs and other deductions</b>                                       |                              |         |         |
| Crude oil and product purchases   | 90,950                       | 92,257  | 108,913 |
| Operating expenses  | 17,831                       | 17,743  | 17,600  |
| Selling, general and administrative expenses                            | 12,356                       | 12,898  | 12,044  |
| Depreciation and depletion  | 8,310                        | 7,848   | 8,001   |
| Exploration expenses, including dry holes                               | 920                          | 1,175   | 936     |
| Merger-related expenses   | 410                          | 748     | 1,406   |
| Interest expense  | 398                          | 293     | 589     |
| Excise taxes  | 22,040                       | 21,907  | 22,356  |
| Other taxes and duties  | 33,572                       | 33,377  | 32,708  |
| Income applicable to minority and preferred interests                   | 209                          | 569     | 412     |
| Total costs and other deductions  | 186,996                      | 188,815 | 204,965 |
| <b>Income before income taxes</b>                                       | 17,510                       | 23,970  | 26,881  |
| Income taxes  | 6,499                        | 8,967   | 11,075  |
| <b>Income from continuing operations</b>                                | 11,011                       | 15,003  | 15,806  |
| Discontinued operations, net of income tax                              | 449                          | 102     | 184     |
| Extraordinary gain, net of income tax                                   | –                            | 215     | 1,730   |
| <b>Net income</b>   | 11,460                       | 15,320  | 17,720  |
| <b>Net income per common share</b> <i>(dollars)</i>                     |                              |         |         |
| Income from continuing operations                                       | 1.62                         | 2.19    | 2.27    |
| Discontinued operations, net of income tax                              | 0.07                         | 0.01    | 0.03    |
| Extraordinary gain, net of income tax                                   | –                            | 0.03    | 0.25    |
| <b>Net income</b>   | 1.69                         | 2.23    | 2.55    |
| <b>Net income per common share – assuming dilution</b> <i>(dollars)</i> |                              |         |         |
| Income from continuing operations                                       | 1.61                         | 2.17    | 2.24    |
| Discontinued operations, net of income tax                              | 0.07                         | 0.01    | 0.03    |
| Extraordinary gain, net of income tax                                   | –                            | 0.03    | 0.25    |
| <b>Net income</b>   | 1.68                         | 2.21    | 2.52    |

The information in the Summary Statement of Income shown above is a replication of the information in the Consolidated Statement of Income in ExxonMobil's 2003 Proxy Statement. Prior periods amounts include reclassifications to reflect previously announced change in segment reporting. Earnings of divested coal and copper mining businesses are reported as discontinued operations. For complete consolidated financial statements, including notes, please refer to pages A17 through A38 of ExxonMobil's 2003 Proxy Statement. See also management's discussion and analysis of financial condition and results of operations and other information on pages A2 through A16 of the 2003 Proxy Statement.

## Summary Balance Sheet

|   | Dec. 31<br>2002              | Dec. 31<br>2001 |
|---|------------------------------|-----------------|
|   | <i>(millions of dollars)</i> |                 |
| <b>Assets</b>   |                              |                 |
| Current assets  |                              |                 |
| Cash and cash equivalents   | 7,229                        | 6,547           |
| Notes and accounts receivable, less estimated doubtful amounts                                | 21,163                       | 19,549          |
| Inventories   |                              |                 |
| Crude oil, products and merchandise   | 6,827                        | 6,743           |
| Materials and supplies  | 1,241                        | 1,161           |
| Prepaid taxes and expenses  | 1,831                        | 1,681           |
| Total current assets  | <u>38,291</u>                | <u>35,681</u>   |
| Investments and advances  | 12,111                       | 10,768          |
| Property, plant and equipment, at cost, less accumulated depreciation and depletion           | 94,940                       | 89,602          |
| Other assets, including intangibles, net  | 7,302                        | 7,123           |
| Total assets  | <u>152,644</u>               | <u>143,174</u>  |
| <b>Liabilities</b>  |                              |                 |
| Current liabilities   |                              |                 |
| Notes and loans payable   | 4,093                        | 3,703           |
| Accounts payable and accrued liabilities  | 25,186                       | 22,862          |
| Income taxes payable  | 3,896                        | 3,549           |
| Total current liabilities   | <u>33,175</u>                | <u>30,114</u>   |
| Long-term debt  | 6,655                        | 7,099           |
| Annuity reserves and accrued liabilities  | 16,454                       | 12,475          |
| Deferred income tax liabilities   | 16,484                       | 16,359          |
| Deferred credits and other long-term obligations  | 2,511                        | 1,141           |
| Equity of minority and preferred shareholders in affiliated companies                         | 2,768                        | 2,825           |
| Total liabilities   | <u>78,047</u>                | <u>70,013</u>   |
| <b>Shareholders' equity</b>   |                              |                 |
| Benefit plan related balances   | (450)                        | (159)           |
| Common stock without par value (9,000 million shares authorized)                              | 4,217                        | 3,789           |
| Earnings reinvested   | 100,961                      | 95,718          |
| Accumulated other nonowner changes in equity  |                              |                 |
| Cumulative foreign exchange translation adjustment  | (3,015)                      | (5,947)         |
| Minimum pension liability adjustment  | (2,960)                      | (535)           |
| Unrealized gains/(losses) on stock investments  | (79)                         | (108)           |
| Common stock held in treasury (1,319 million shares in 2002 and 1,210 million shares in 2001) | (24,077)                     | (19,597)        |
| Total shareholders' equity  | <u>74,597</u>                | <u>73,161</u>   |
| Total liabilities and shareholders' equity  | <u>152,644</u>               | <u>143,174</u>  |

The information in the Summary Balance Sheet shown above is a replication of the information in the Consolidated Balance Sheet in ExxonMobil's 2003 Proxy Statement. For complete consolidated financial statements, including notes, please refer to pages A17 through A38 of ExxonMobil's 2003 Proxy Statement. See also management's discussion and analysis of financial condition and results of operations and other information on pages A2 through A16 of the 2003 Proxy Statement.

## Summary Statement of Cash Flows

|  | 2002                         | 2001            | 2000            |
|--|------------------------------|-----------------|-----------------|
|  | <i>(millions of dollars)</i> |                 |                 |
| <b>Cash flows from operating activities</b>  |                              |                 |                 |
| Net income   |                              |                 |                 |
| Accruing to ExxonMobil shareholders  | 11,460                       | 15,320          | 17,720          |
| Accruing to minority and preferred interests   | 209                          | 569             | 412             |
| Adjustments for non-cash transactions  |                              |                 |                 |
| Depreciation and depletion   | 8,310                        | 7,848           | 8,001           |
| Deferred income tax charges/(credits)  | 297                          | 650             | 10              |
| Annuity and accrued liability provisions   | (590)                        | 498             | (662)           |
| Dividends received greater than/(less than) equity in current earnings of equity companies | (170)                        | 78              | (387)           |
| Extraordinary gain, before income tax  | -                            | (194)           | (2,038)         |
| Changes in operational working capital, excluding cash and debt                            |                              |                 |                 |
| Reduction/(increase) – Notes and accounts receivable                                       | (305)                        | 3,062           | (4,832)         |
| – Inventories  | 353                          | 154             | (297)           |
| – Prepaid taxes and expenses   | 32                           | 118             | (204)           |
| Increase/(reduction) – Accounts and other payables   | 365                          | (5,103)         | 5,411           |
| All other items – net  | 1,307                        | (111)           | (197)           |
| Net cash provided by operating activities  | <u>21,268</u>                | <u>22,889</u>   | <u>22,937</u>   |
| <b>Cash flows from investing activities</b>  |                              |                 |                 |
| Additions to property, plant and equipment   | (11,437)                     | (9,989)         | (8,446)         |
| Sales of subsidiaries, investments and property, plant and equipment                       | 2,793                        | 1,078           | 5,770           |
| Additional investments and advances  | (2,012)                      | (1,035)         | (1,648)         |
| Collection of advances   | 898                          | 1,735           | 985             |
| Additions to other marketable securities   | -                            | -               | (41)            |
| Sales of other marketable securities   | -                            | -               | 82              |
| Net cash used in investing activities  | <u>(9,758)</u>               | <u>(8,211)</u>  | <u>(3,298)</u>  |
| <b>Net cash generation before financing activities</b>                                     | <u>11,510</u>                | <u>14,678</u>   | <u>19,639</u>   |
| <b>Cash flows from financing activities</b>  |                              |                 |                 |
| Additions to long-term debt  | 396                          | 547             | 238             |
| Reductions in long-term debt   | (246)                        | (506)           | (901)           |
| Additions to short-term debt   | 751                          | 705             | 500             |
| Reductions in short-term debt  | (927)                        | (1,212)         | (2,413)         |
| Additions/(reductions) in debt with less than 90-day maturity                              | (281)                        | (2,306)         | (3,129)         |
| Cash dividends to ExxonMobil shareholders  | (6,217)                      | (6,254)         | (6,123)         |
| Cash dividends to minority interests   | (169)                        | (194)           | (251)           |
| Changes in minority interests and sales/(purchases) of affiliate stock                     | (161)                        | (401)           | (227)           |
| Common stock acquired  | (4,798)                      | (5,721)         | (2,352)         |
| Common stock sold  | 299                          | 301             | 493             |
| Net cash used in financing activities  | <u>(11,353)</u>              | <u>(15,041)</u> | <u>(14,165)</u> |
| Effects of exchange rate changes on cash   | 525                          | (170)           | (82)            |
| Increase/(decrease) in cash and cash equivalents   | 682                          | (533)           | 5,392           |
| Cash and cash equivalents at beginning of year   | 6,547                        | 7,080           | 1,688           |
| <b>Cash and cash equivalents at end of year</b>  | <u>7,229</u>                 | <u>6,547</u>    | <u>7,080</u>    |

The information in the Summary Statement of Cash Flows shown above is a replication of the information in the Consolidated Statement of Cash Flows in ExxonMobil's 2003 Proxy Statement. For complete consolidated financial statements, including notes, please refer to pages A17 through A38 of ExxonMobil's 2003 Proxy Statement. See also management's discussion and analysis of financial condition and results of operations and other information on pages A2 through A16 of the 2003 Proxy Statement.

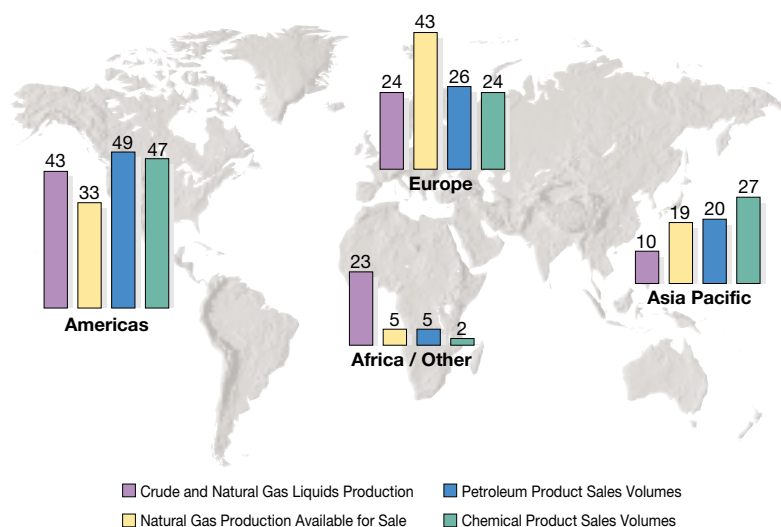
## Volumes Summary

|  | 2002   | 2001   | 2000   | 1999   | 1998   |
|--|--------|--|--------|--------|--------|
| <b>Net Production of Crude Oil and Natural Gas Liquids</b> |        |  |        |        |        |
|  |        | <i>(thousands of barrels per day)</i>              |        |        |        |
| United States  | 681    | 712  | 733    | 729    | 745    |
| Non-U.S.   | 1,815  | 1,830  | 1,820  | 1,788  | 1,757  |
| Worldwide Total  | 2,496  | 2,542  | 2,553  | 2,517  | 2,502  |
| <b>Net Natural Gas Production Available For Sale</b>       |        |  |        |        |        |
|  |        | <i>(millions of cubic feet per day)</i>            |        |        |        |
| United States  | 2,375  | 2,598  | 2,856  | 2,871  | 3,140  |
| Non-U.S.   | 8,077  | 7,681  | 7,487  | 7,437  | 7,477  |
| Worldwide Total  | 10,452 | 10,279   | 10,343 | 10,308 | 10,617 |
| <b>Oil-Equivalent Production*</b>                          | 4,238  | 4,255  | 4,277  | 4,235  | 4,272  |
|  |        | <i>(thousands of oil-equivalent barrels daily)</i> |        |        |        |
| <b>Refinery Throughput</b>                                 |        |  |        |        |        |
|  |        | <i>(thousands of barrels per day)</i>              |        |        |        |
| United States  | 1,871  | 1,840  | 1,862  | 1,930  | 1,919  |
| Non-U.S.   | 3,610  | 3,731  | 3,780  | 4,047  | 4,174  |
| Worldwide Total  | 5,481  | 5,571  | 5,642  | 5,977  | 6,093  |
| <b>Petroleum Product Sales</b>                             |        |  |        |        |        |
| United States  | 2,731  | 2,751  | 2,669  | 2,918  | 2,804  |
| Non-U.S.   | 5,026  | 5,220  | 5,324  | 5,969  | 6,069  |
| Worldwide Total  | 7,757  | 7,971  | 7,993  | 8,887  | 8,873  |
| Gasoline, Naphthas   | 3,176  | 3,165  | 3,122  | 3,428  | 3,417  |
| Heating Oils, Kerosene, Diesel                             | 2,292  | 2,389  | 2,373  | 2,658  | 2,689  |
| Aviation Fuels   | 691    | 721  | 749    | 813    | 774    |
| Heavy Fuels  | 604    | 668  | 694    | 706    | 765    |
| Specialty Products   | 994    | 1,028  | 1,055  | 1,282  | 1,228  |
| Worldwide Total  | 7,757  | 7,971  | 7,993  | 8,887  | 8,873  |
| <b>Chemical Prime Product Sales</b>                        |        |  |        |        |        |
|  |        | <i>(thousands of metric tons)</i>                  |        |        |        |
| United States  | 11,386 | 11,078   | 11,736 | 11,719 | 11,231 |
| Non-U.S.   | 15,539 | 14,702   | 13,901 | 13,564 | 12,397 |
| Worldwide Total  | 26,925 | 25,780   | 25,637 | 25,283 | 23,628 |

\* Gas converted to oil equivalent at 6 million cubic feet = 1 thousand barrels.

### Functional and Geographic Diversity – A Core Strength of ExxonMobil

Relative Contribution in 2002 by Functional and Geographic Areas – Percent



ExxonMobil operates in about 200 countries and territories around the world. The company's global reach, scale, and functional and geographic diversity are core strengths. The colored bars at left represent the percentage of ExxonMobil's crude and natural gas liquids production, natural gas production, petroleum product sales and chemical product sales in each of the regions shown.

## Reserves Summary

|   | 2002   | 2001   | 2000   | 1999   | 1998   |
|---|--------|--------|--------|--------|--------|
| <b>Crude Oil and Natural Gas Liquids</b>                  |        |        |        |        |        |
| <i>(millions of barrels at year end)</i>                  |        |        |        |        |        |
| Net Proved Developed and Undeveloped Reserves             |        |        |        |        |        |
| United States   | 3,352  | 3,494  | 3,480  | 3,285  | 3,381  |
| Canada *  | 1,285  | 1,277  | 1,330  | 1,355  | 1,154  |
| Europe  | 1,359  | 1,503  | 1,591  | 1,797  | 1,747  |
| Asia Pacific  | 691    | 622    | 690    | 715    | 786    |
| Africa  | 2,626  | 2,461  | 2,384  | 2,024  | 1,821  |
| Other Non-U.S.  | 2,510  | 2,134  | 2,086  | 2,084  | 2,064  |
| Worldwide Total *   | 11,823 | 11,491 | 11,561 | 11,260 | 10,953 |
| <b>Natural Gas</b>  |        |        |        |        |        |
| <i>(billions of cubic feet at year end)</i>               |        |        |        |        |        |
| Net Proved Developed and Undeveloped Reserves             |        |        |        |        |        |
| United States   | 12,239 | 12,924 | 13,296 | 13,227 | 13,224 |
| Canada  | 2,882  | 3,183  | 3,516  | 3,387  | 3,489  |
| Europe  | 24,336 | 25,252 | 26,017 | 26,454 | 27,071 |
| Asia Pacific  | 7,958  | 8,301  | 8,546  | 9,358  | 9,998  |
| Africa  | 436    | 379    | 375    | 171    | 113    |
| Other Non-U.S.  | 7,867  | 5,907  | 4,116  | 4,199  | 4,111  |
| Worldwide Total   | 55,718 | 55,946 | 55,866 | 56,796 | 58,006 |
| <b>Proved Reserves Replacement Ratio</b> <i>(percent)</i> | 120    | 98     | 110    | 108    | 134    |
| <i>(excluding tar sands and excluding asset sales)</i>    |        |        |        |        |        |
| <b>Proved Reserves Replacement Ratio</b> <i>(percent)</i> | 118    | 111    | 112    | 106    | 132    |
| <i>(including tar sands and excluding asset sales)</i>    |        |        |        |        |        |

Proved oil and gas reserves are the estimated quantities of crude oil, natural gas, and natural gas liquids which geological and engineering data demonstrate with reasonable certainty to be recoverable in future years from known reservoirs under existing economic and operating conditions, i.e., prices and costs as of the date the estimate is made. Prices include consideration of changes in existing prices provided only by contractual arrangements, but not on escalations based upon future conditions. In some cases, substantial new investments in additional wells and related facilities will be required to recover these proved reserves.

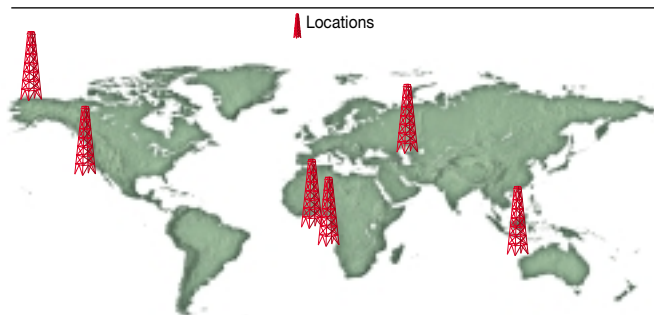
Proved reserves include 100 percent of each majority-owned affiliate's participation in proved reserves and ExxonMobil's ownership percentage of the proved reserves of equity companies, but exclude royalties and quantities due others.

Gas reserves exclude the gaseous equivalent of liquids expected to be removed from the gas on leases, at field facilities and at gas processing plants. These liquids are included in net proved reserves of crude oil and natural gas liquids.

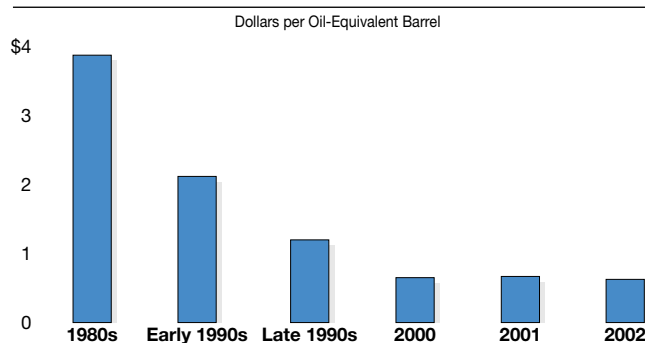
\*Information on Canadian tar sands proven reserves is not included in the tabular volumes above because the U.S. Securities and Exchange Commission regulations define these reserves as mining-related and not a part of conventional liquids reserves. ExxonMobil views these reserves and their development as an integral part of total upstream operations. Canadian tar sands reserves, not included in the tabular data above, totaled 800 million barrels at year-end 2002, 821 million barrels at year-end 2001, 610 million barrels at year-end 2000, 577 million barrels at year-end 1999, and 597 million barrels at year-end 1998.

## Exploration Success Fueling Profitable Growth

Major Resource Additions in 2002



Technology Reducing ExxonMobil's Finding Costs



ExxonMobil was successful in adding 2.2 billion oil-equivalent barrels to its industry-leading 72 billion oil-equivalent barrel resource base. This year, significant, high-quality resource additions were delivered from numerous discoveries in the growth areas of West Africa and the Caspian, as well as Australia and the United States. Finding costs in 2002 were 61 cents per oil-equivalent barrel. Note that terms such as "resources," "resource base," "recoverable hydrocarbons," and similar terms used in this report include quantities of oil and gas that are not yet classified as proved reserves, but which ExxonMobil believes will likely be moved into the proved reserves category and produced in the future.

## Directors, Officers and Affiliated Companies



From left to right: Philip E. Lippincott, Helene L. Kaplan, Marilyn Carlson Nelson, Walter V. Shipley, Michael J. Boskin, Lee R. Raymond, Donald V. Fites, James R. Houghton, Harry J. Longwell, Henry A. McKinnell, Jr., Reatha Clark King, William T. Esrey, William R. Howell

### Directors

|                             |   |                                 |   |
|-----------------------------|---|---------------------------------|---|
| Michael J. Boskin . . . . . | <i>T.M. Friedman Professor of Economics and Senior Fellow, Hoover Institution, Stanford University</i>  | Philip E. Lippincott . . . . .  | <i>Retired Chairman of the Board, Campbell Soup Company [global manufacturer and marketer of high-quality, branded convenience food products]; Retired Chairman and Chief Executive Officer, Scott Paper Company [sanitary paper, printing and publishing papers and forestry operations]</i> |
| William T. Esrey . . . . .  | <i>Chairman and Chief Executive Officer, Sprint Corporation [global communications company integrating long-distance, local and wireless communications services and one of the world's largest carriers of Internet traffic]</i> | Harry J. Longwell. . . . .      | <i>Executive Vice President</i>   |
| Donald V. Fites . . . . .   | <i>Former Chairman and Chief Executive Officer, Caterpillar Inc. [manufacturer of heavy machinery]</i>  | Henry A. McKinnell, Jr. . . . . | <i>Chairman of the Board and Chief Executive Officer, Pfizer, Inc. [research-based pharmaceutical company]</i>  |
| James R. Houghton . . . . . | <i>Chairman of the Board and Chief Executive Officer, Corning Incorporated [communications, advanced materials and display products]</i>  | Marilyn Carlson Nelson. . . . . | <i>Chairman and Chief Executive Officer, Carlson Companies, Inc.; Co-Chair, Carlson Holdings, Inc. [travel, hotels, restaurants and marketing services]</i>   |
| William R. Howell . . . . . | <i>Chairman Emeritus, J.C. Penney Company, Inc. [department store and catalog chain]</i>  | Lee R. Raymond . . . . .        | <i>Chairman and Chief Executive Officer</i>   |
| Helene L. Kaplan . . . . .  | <i>Of Counsel, Skadden, Arps, Slate, Meagher &amp; Flom LLP [law firm]</i>  | Walter V. Shipley . . . . .     | <i>Retired Chairman of the Board, The Chase Manhattan Corporation and The Chase Manhattan Bank [banking and finance]</i>  |
| Reatha Clark King . . . . . | <i>Chairman of the Board of Trustees, General Mills Foundation [manufacturer and marketer of consumer food products]</i>  |                                 |   |

## Directors, Officers and Affiliated Companies (continued)

### Standing Committees of the Board

|  |  |   |   |
|--|--|---|---|
| Board Audit Committee . . . . .                        | J.R. Houghton ( <i>Chairman</i> ), W.T. Esrey,<br>W.R. Howell, H.L. Kaplan, R.C. King,<br>M.C. Nelson              | Board Compensation<br>Committee . . . . . | W.R. Howell ( <i>Chairman</i> ), M.J. Boskin,<br>W.T. Esrey, J.R. Houghton, R.C. King,<br>H.A. McKinnell, Jr.     |
| Board Advisory Committee<br>on Contributions . . . . . | M.J. Boskin ( <i>Chairman</i> ), W.T. Esrey,<br>H.L. Kaplan, R.C. King, P.E. Lippincott,<br>M.C. Nelson            | Finance Committee . . . . .               | L.R. Raymond ( <i>Chairman</i> ), M.J. Boskin,<br>D.V. Fites, J.R. Houghton, H.A. McKinnell, Jr.,<br>W.V. Shipley |
| Board Affairs Committee . . . . .                      | M.C. Nelson ( <i>Chairman</i> ), D.V. Fites,<br>W.R. Howell, P.E. Lippincott,<br>H.A. McKinnell, Jr., W.V. Shipley | Public Issues Committee . . . . .         | P.E. Lippincott ( <i>Chairman</i> ), D.V. Fites,<br>H.L. Kaplan, W.V. Shipley                                     |
|  |  | Executive Committee . . . . .             | L.R. Raymond ( <i>Chairman</i> ), J.R. Houghton,<br>W.R. Howell, P.E. Lippincott, M.C. Nelson                     |

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|                             |  |                         |   |
|-----------------------------|--|-------------------------|---|
| L.R. Raymond . . . . .      | <i>Chairman of the Board*</i>              | S.R. McGill . . . . .   | <i>Vice President*</i>                                      |
| H.J. Longwell . . . . .     | <i>Executive Vice President*</i>           | P.T. Mulva . . . . .    | <i>Vice President-Investor Relations and<br/>Secretary*</i> |
| E.G. Galante . . . . .      | <i>Senior Vice President*</i>              | F.A. Risch . . . . .    | <i>Vice President and Treasurer*</i>                        |
| R.W. Tillerson . . . . .    | <i>Senior Vice President*</i>              | J.J. Rouse . . . . .    | <i>Vice President-Washington Office</i>                     |
| L.J. Cavanaugh . . . . .    | <i>Vice President-Human Resources</i>      | D.S. Sanders . . . . .  | <i>Vice President*</i>                                      |
| K.P. Cohen . . . . .        | <i>Vice President-Public Affairs</i>       | J.S. Simon . . . . .    | <i>Vice President*</i>                                      |
| H.R. Cramer . . . . .       | <i>Vice President*</i>                     | F.B. Sprow . . . . .    | <i>Vice President-Safety, Health and<br/>Environment</i>    |
| J.V. Genova . . . . .       | <i>General Manager-Corporate Planning</i>  | P.E. Sullivan . . . . . | <i>Vice President and General Tax Counsel*</i>              |
| D.D. Humphreys . . . . .    | <i>Vice President and Controller*</i>      | J.L. Thompson . . . . . | <i>Vice President*</i>                                      |
| G.L. Kohlenberger . . . . . | <i>Vice President*</i>                     |                         |   |
| K.T. Koonce . . . . .       | <i>Vice President*</i>                     |                         |   |
| C.W. Matthews . . . . .     | <i>Vice President and General Counsel*</i> |                         |   |

### Functional and Service Organizations

#### Upstream

|                         |  |
|-------------------------|--|
| J.L. Thompson . . . . . | <i>President, ExxonMobil Exploration Company*</i>  |
| M.E. Foster . . . . .   | <i>President, ExxonMobil Development Company*</i>  |
| K.T. Koonce . . . . .   | <i>President, ExxonMobil Production Company*</i>   |
| S.R. McGill . . . . .   | <i>President, ExxonMobil Gas &amp; Power<br/>Marketing Company*</i>  |
| S.M. Cassiani . . . . . | <i>President, ExxonMobil Upstream Research<br/>Company; President, ExxonMobil Upstream<br/>Technical Computing Company</i> |

#### Downstream

|                             |  |
|-----------------------------|--|
| J.S. Simon . . . . .        | <i>President, ExxonMobil Refining &amp; Supply Company*</i>                      |
| H.R. Cramer . . . . .       | <i>President, ExxonMobil Fuels Marketing Company*</i>                            |
| G.L. Kohlenberger . . . . . | <i>President, ExxonMobil Lubricants &amp; Petroleum<br/>Specialties Company*</i> |
| W.R.K. Innes . . . . .      | <i>President, ExxonMobil Research and Engineering<br/>Company</i>                |

#### Chemical

|                        |  |
|------------------------|--|
| D.S. Sanders . . . . . | <i>President, ExxonMobil Chemical Company*</i> |
|------------------------|--|

#### Other

|                         |  |
|-------------------------|--|
| T.J. Hearn . . . . .    | <i>Chairman of the Board, Imperial Oil Limited</i>   |
| S.J. Glass, Jr. . . . . | <i>President, ExxonMobil Global Services Company</i> |

\*Required to file reports under Section 16 of the Securities Exchange Act of 1934.